

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
12 Months ended September 30 (100% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 44,651,962	\$ 44,712,200		\$ 43,924,266	\$ 42,999,200		
Other	116,073	27,500		21,818	47,500		
Total operating revenue	44,768,035	44,739,700	100.1%	43,946,084	43,046,700	102.1%	1.9%
Operating expenses:							
Operating adm. and maintenance	43,105,776	40,696,967		35,354,028	39,222,568		
Reserve for capital replacement	-	2,210,000		5,717,709	2,170,000		
Total operating expenses	43,105,776	42,906,967	100.5%	41,071,737	41,392,568	99.2%	5.0%
Operating income	1,662,259	1,832,733		2,874,347	1,654,132		-42.2%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(341,536)	(1,050,262)		(366,201)	(1,050,961)		
Bond issue costs	-	-		(39,881)	-		
Investment income	384,910	116,000		3,098,559	359,000		
Gain on disposal of fixed assets	39,655	5,000		276,690	205,000		
Total nonoperating revenues (expenses)	83,029	(929,262)	-8.9%	2,969,167	(486,961)	-609.7%	-97.2%
Income before contributions	1,745,288	903,471		5,843,514	1,167,171		
Capital contributions	1,069,739	1,900,000	56.3%	2,064,436	625,000	330.3%	
Income after contributions	\$ 2,815,027	\$ 2,803,471		\$ 7,907,950	\$ 1,792,171		-64.4%